

INDIAN CONCRETE INSTITUTE-BENGALURU CENTRE, KARNATAKA

NO 2, UVEC ALUMNI ASSOCIATION BUILDING, K R CIRCLE, BENGALURU-560 001

STATEMENT OF AFFAIRS AS AT 31ST MARCH 2024

LIABILITIES	SCH	2023-24	2022-23	ASSETS	SCH	2023-24	2022-23
GENERAL FUND	1	8,573,959	7,541,390	FIXED ASSETS	5	34,679	38,047
CURRENT LIABILITIES	2	148,706	96,521	INVESTMENTS	6	30,000	30,000
ICI-HQ-SHARE PAYABLE	3	418,047	120,270	<u>CURRENT ASSETS</u>			
SUNDRY CREDITORS	4	17,805	22,051	ADVANCE & DEPOSITS	7	8,753,804	7,482,116
				RECEIVABLES	8	76,171	(2,629)
				CASH & BANK BALANCES	9	263,863	232,699
TOTAL		9,158,517	7,780,232	TOTAL		9,158,517	7,780,232

for Indian Concrete Institute-Bengalure Centre, Karnataka

[Signature]
27/6/2024
Chairman

[Signature]
27/06/2024
Secretary

As per my Report of even date
Hemantha & Associates

[Signature]
Hemantha Kumar
Chartered Accountant
Membership No: 232954
UDIN:
HEMANTHA & ASSOCIATES
CA
MRN:232954
FRN:014521S
Bangalore
Chartered Accountants

Bengaluru, 11th June 2024

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INDIAN CONCRETE INSTITUTE-BENGALURU CENTRE, KARNATAKA

NO 2, UVEC ALUMNI ASSOCIATION BUILDING, K R CIRCLE, BENGALURU-560 001
RECEIPT & PAYMENT ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH 2024

RECEIPTS	2023-24	2022-23	PAYMENTS	2023-24	2022-23
OPENING BALANCES			CLOSING BALANCE		
Cash	426	769	Cash	2,261	426
ICICI Bank	178,744	386,157	ICICI Bank	128,369	178,744
Canara Bank	53,528	79,136	Canara Bank	133,233	53,528
PROGRAMS RECEIPTS(Previous Year)			PROGRAMS EXPENSES(Previous Year)		
BIT-Technical Evening Sponsorship	-	41,300	1 ICI-Concrete Day Expenses	-	3,600
RVCE Engineers Day Sponsorship	-	88,500	2 CIDC Vishwakarma Award	-	(5,213)
ICI-SEMINAR 22 Receipt	-	-	3 ICI-REVA One Day Seminar Expenses	-	575
-One Day Seminar at BMSCE	-	244,060	4 ICI-BIT Technical Evening Expenses	-	9,354
-One Day Seminar at BIT	-	183,410	5 ICI-JSS Technical Evening Expenses	-	275
-One Day Seminar at Rialto Hotel	-	417,660	6 ICI-RVCE Technical Evening Expenses	-	23,740
-One Day Seminar at DSCE	35,000	171,304	7 ICI-SEMINAR 22 Expenses	-	395,953
PROGRAMS RECEIPTS			145th GC Meeting Expenses	-	34,224
1 ICI-DEMİNAR 23 Receipts			146th GC Meeting Expenses	-	12,785
-Deligates Fees	643,106	-	148th GC Meeting Expenses	28,137	-
-Demonstration stall	810,800	-	149th GC Meeting Expenses	18,581	-
-Exhibitor	616,900	-	150th GC & IWC @KOLKATA Expenses	50,569	-
-Support Organization	177,000	-	151th GC Meeting Expenses	18,520	-
-Associate Patron	1,008,000	-	ICI HQ Hand Book	14,500	-
-Sponsors	454,000	-	Creative Book Payment	8,408	47,850
-Advertisement	62,200	-	PROGRAMS EXPENSES		
-Chief Patron	590,000	-	1 AGM Program Expenses	106,204	109,529
2 ICI-RASTA Workshop receipts			2 ICI-ADANI Lecture Expense		
-Sponsors	345,650	-	Lecture 1	2281	-
3 ICI-ACT webnar Receipt	15,930	-	Lecture 2	3117	-
4 AGM Receipt	177,000	-	3 ICI-BIT Lecture Expenses	4463	53,954
5 ICI-HQ Hand Book	3,000	-	4 ICI-Deminar Expenses	2,465,373	-
6 Deminar Sou'viner Book	1,200	300	5 ICI-Foundatin Day Expenses	8,042	-
7 Crative Book Receipt	-	58,000	6 ICI-RASTA Workshop Expenses	113,276	-
			7 ICI-Technical Lecture Expenses		
			EPCET Program	1,449	-
			NIE	1,609	-
			SJMIT	6,931	-
			Student Chapter	13,592	-
			ICI-Davanagere Expenses	1,875	-
			SECRETARIAT EXPENSES		
			Audit Fees	7,500	8,850
			Professional Charges	69,000	51,000
			ICI KBC Office	20,144	20,272
			Bank Charges	1,167	1,769
			Postage,Prinitng & Stationery	6,277	3,337
			Telephone & Internet	26,361	15,449
			WEB Annual Renewal	-	15,000
			UVCE Alumini Association Rent	89,280	87,252
			UVCE Electricity & Water	-	7,283
			Salary Paid	562,625	562,000
			Employees Insurance	11,093	11,093
			Zoom App	3,068	6,064
			Trade Mark	-	13,130
			Google Meet	16,271	-
			Student Chapter 1/3rd share	8,192	63,462
			Pasha-Petty Cash	1,085	(1,300)
			INVESTMENTS		
			Fixed Deposits	4,910,000	3,460,000
			CORPUS		
			FIXED ASSETS		13,548
			DUTIES & TAXES		
			TDS Received	90,925	40,611
			GST Paid	456,069	93,672
TOTAL	9,409,847	5,391,826	TOTAL	9,409,847	5,391,826

for Indian Concrete Institute-Bengalure Centre, Karnataka

HR Gowd
27/6/2024
Chairman

H. B. S
27/06/2024
Secretary

As per my Report of even date
Hemantha & Associates

H. B. S
Hemantha Kumara Y S
Chartered Accountant
Membership No. 232954
UDIN:



Bengaluru, 11th June 2024

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INDIAN CONCRETE INSTITUTE-BENGALURU CENTRE, KARNATAKA

NO 2, UVEC ALUMNI ASSOCIATION BUILDING, K R CIRCLE, BENGALURU-560 001
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH 2024

EXPENDITURE	2023-24	2022-23	INCOME	2023-24	2022-23
PROGRAM EXPENDITURE			PROGRAM INCOME		
AGM Program & Award Functions	104,314	109,512	AGM Program Receipts	150,000	-
Concrete Day Award	-	3,495	ICI-Deminar 23(Concrete Panorama)		
CIDC Vishwakarma Award	-	48,512	-Demonstration Stall	710,000	-
ICI-Technical Lecture Expenses			-Chief Patron	500,000	-
ICI-Evening Technical Lecture Expenses	25,183	31,895	-Sponsoror	400,000	-
ICI-Adani Lecture 1 Expenses	2,155	-	-Deligate Fees	546,842	-
ICI-Adani Lecture 2 Expenses	2,865	-	-Exhibitor	527,373	-
ICI-BIT Lecture expenses	4,285	-	-Support Organization	150,000	-
	34,488	-	-Advertisement	52,712	-
ICI-Foundation day expenses	7,581	-	-Associate Patron	900,000	-
	7,581	-		3,786,927	-
ICI-Deminar 23(Concrete Panorama) exp	2,200,955	-	ICI-Rasta Workshop Income	345,000	-
ICI-RASTA Workshop Expenses	90,782	-			
Zoom App Meeting	3,900	3,900	ICI-ACT Webnar Income	13,500	-
Google Meet	27,578	-			
ICI-SEMINAR 22 Expenses	-	370,239	ICI-BIT-Evening Technical Lecture Receipts		
ICI-1 DAY REVA SEMINAR EXPENSES	-	575	- Sponsorship	-	35,000
			ICI-RVCE-Engineers Day Receipts		
SECRETARIATE EXPENSES			- Sponsorship	-	75,000
Salaries	610,875	562,000	ICI-SEMINAR 22 Receipts		
Bank Charges	1,166	1,769	1 ONE DAY SEMINAR AT BMSCE	-	222,083
UVCE(Rent,Electricity & Water)	89,280	89,280	2 ONE DAY SEMINAR AT BIT	-	157,719
ICI-KBC Office Expenses	30,279	41,484	3 ONE DAY SEMINAR AT RIALTO HOTEL	-	362,212
Postage, Printing & Stationery	6,016	3,913	4 ONE DAY SEMINAR AT DSCE	-	157,465
Telephone & Internet Charges	22,774	13,092	Deminar Souviner Books	1,200	300
Audit Fees	7,500	7,500	ICI-HQ Hand Book	6,260	-
Professional Charges	51,000	51,000	Creative Book (CT Book)	-	10,141
Bad Debts written off	-	74,575	Donation	1,101	-
GC Meeting expenses					
145th GC Meeting expenses	-	34,084	INTEREST INCOME		
146th GC Meeting expenses	-	12,709	Bad Debts(Credits)	16,862	-
147th GC Meeting expenses	-	17,359	Interest on Bank Deposits	437,016	329,976
148th GC Meeting expenses	26,892	-		4,757,866	1,349,896
149th GC Meeting expenses	17,610	-			
150th GC Meeting & IWC expenses	49,734	-			
151th GC Meeting expenses	18,520	-			
	112,756	-			
ICI-HQ Hand Book	14,500	-			
Creative Book (CT Book) return	8,408	-			
Depreciation	3,368	3,784			
Excess of Income Over Expenditure C/f	1,330,346	(130,782)			
	4,757,866	1,349,896			
Share of Profit Payable to HQ	297,777	-	Excess of Income Over Expenditure B/f	1,330,346	(130,782)
Excess of Income Over Expenditure Transferred to Corpus Fund	1,032,569	(130,782)			
TOTAL	1,330,346	(130,782)	TOTAL	1,330,346	(130,782)

for Indian Concrete Institute-Bengaluru Centre, Karnataka

HB Gow
27/6/2024
Chairman

Hemanta B S
27/06/2024
Secretary

As per my Report of even date
Hemantha & Associates
Hemanta
Hemanta Kumara S
Chartered Accountant
Membership No: 232954
UDIN



Bengaluru, 11th June 2024

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HON. SECRETARY
INDIAN CONCRETE INSTITUTE

HON. CHAIRMAN
INDIAN CONCRETE INSTITUTE
BENGALURU CENTRE

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INDIAN CONCRETE INSTITUTE-BENGALURU CENTRE, KARNATAKA

NO 2, UVEC ALUMNI ASSOCIATION BUILDING, K R CIRCLE, BENGALURU-560 001

SCHEDULE TO STATEMENT AFFAIRS AS AT 31ST MARCH 2024

SCH	PARTICULARS	2023-24	2022-23
1	GENERAL FUND		
	OPENING BALANCE	7,541,390	7,672,172
	Add: Excess of Income over Expenditure	1,032,569	(130,782)
		8,573,959	7,541,390
	Total-Sch 1	8,573,959	7,541,390
2	CURRENT LIABILITIES		
	Rent Payable	22,320	22,320
	GST Payable(Mar payable in Apr)	(11,452)	8,620
	Petty Cash Payable	2,887	3,972
	Audit Fees Payable	7,500	7,500
	Salary Payable	48,250	-
	H R Girish	-	17,359
	ICI-Student Chapter 1/3rd Share Payable	64,201	3,750
	Professional Charges Payable	15,000	33,000
	Total-Sch 2	148,706	96,521
3	ICI-HQ-SHARE PAYABLE		
	OPENING BALANCE	120,270	120,270
	ADD: Current Year Share	297,777	-
		418,047	120,270
	LESS: HQ Share Paid	-	-
	Total-Sch 3	418,047	120,270
4	SUNDRY CREDITORS		
	Bekart	-	22,051
	Google India Pvt Ltd	16,271	-
	ZVC India Pvt Ltd	1,534	-
	Total-Sch 4	17,805	22,051
5	FIXED ASSETS		
	Furniture & Fixtures		
		12,848	14,275
		-	-
	Less: Depreciation	12,848	14,275
		1,285	1,427
		11,563	12,848
	Office Equipments	4,022	4,469
	Less: Depreciation	402	447
		3,620	4,022
	Croma Camera	5,375	5,972
	Less: Depreciation	537	597
		4,837	5,375
	Cell Phone	12,870	13,548
	Less: Depreciation	644	678
		12,226	12,870
	Computer & Laptops	239	399
	Less: Depreciation	96	160
		144	239
	Printer	2,693	3,168
	Less: Depreciation	404	475
		2,289	2,693
	Total Assets	38,047	41,831
	Less: Depreciation	3,368	3,784
	Total Sch-5	34,679	38,047


HON. CHAIRMAN
INDIAN CONCRETE INSTITUTE
BENGALURU CENTRE




HON. SECRETARY
INDIAN CONCRETE INSTITUTE
BENGALURU CENTRE

6	INVESTMENTS		
	Mutual Fund: UTI-MIP 94	30,000	30,000
		30,000	30,000
7	ADVANCE & DEPOSITS		
	Fixed Deposits	7,543,623	6,398,353
	Ceat Financial Services Ltd	8,926	8,926
	TDS:		
	TDS Receivable AY 24-25	126418	0
	TDS Receivable AY 23-24	62078	62078
	TDS Receivable AY 22-23	36277	36277
	TDS Receivable AY 21-22	49652	49652
	TDS Receivable AY 20-21	59,079	59,079
	TDS Receivable AY 19-20	301,104	301,104
	TDS Receivable AY 08-09	8,102	8,102
	TDS Receivable AY 09-10	14,902	14,902
	TDS Receivable AY 10-11	4,138	4,138
	TDS Receivable AY 11-12	13,076	13,076
	TDS Receivable AY 12-13	12,851	12,851
	TDS Receivable AY 13-14	59,258	59,258
	TDS Receivable AY 14-15	37,946	37,946
	TDS Receivable AY 15-16	99,358	99,358
	TDS Receivable AY 16-17	142,802	142,802
	TDS Receivable AY 17-18	125,838	125,838
	TDS Receivable AY 18-19	45,494	45,494
	OTHER DEPOSITS:		
	Telephone Deposit	2,881	2,881
	Total-Sch 7	8,753,804	7,482,116
8	RECEIVABLES		
	Fischer Building Materials India Pvt Ltd	-	(10,000)
	P J B Engineers Pvt Ltd	-	(1,400)
	Garden City Realty Pvt Ltd	54,000	-
	R K Ready Mix concrete	18,000	-
	Sree Jayajothi Cements Pvt Ltd	5,400	-
	L & T Limited	-	10,000
	PIUKSHIP Govt of karnataka	(1,229)	(1,229)
	Total-Sch 8	76,171	(2,629)
9	CASH AND BANK BALANCES		
	Cash on Hand	2,261	426
	Cash at ICICI Bank	128,369	178,744
	Cash at Canara Bank	133,233	53,528
	Total-Sch 9	263,863	232,699


 27/06/2024
HON. CHAIRMAN
INDIAN CONCRETE INSTITUTE
BENGALURU CENTRE


 27/06/2024
HON. SECRETARY
INDIAN CONCRETE INSTITUTE
BENGALURU CENTRE



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Independent Auditor's Report for the period ended 31st March 2024

To
To the Members of the Association
M/S INDIAN CONCRETE INSTITUTE- BENGALURU CENTRE, KARNTAKA
Report on the audit of the Financial Statements-Karnataka Branch

Opinion

I have audited the accompanying financial statements of **M/S INDIAN CONCRETE INSTITUTE- BENGALURU CENTRE, KARNTAKA** (the Branch), which comprise the Statement of affairs as at March 31st, 2024 the Income and Expenditure Account for the year ended and notes to the financial statements of association as at March 31st 2024.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements of Branch give the information required in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India (ICAI)

Basis for opinion

We conducted our audit in accordance with the Standards on auditing (SAs) issued by the ICAI. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the entity in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

We draw attention to Schedule 7 of Statement of Affairs "TDS receivable" balance is subject to reconciliation and confirmation with Head office books as TDS receivable accounted only to the extent of income related to the Branch, Whereas related Income tax and set off with TDS receivable are done at Head office books.

Schedule 6 & 7 with respect to Mutual fund-UTI-MIP-94 of Rs.30000/-and CEAT financial services ltd of Rs.8926/- balance are carrying since several years and no data available for reconciliation in year ended.

Our report is not modified in respect of this matter.

Other Matter

This audit report dealt with only financial statement of **M/S INDIAN CONCRETE INSTITUTE- BENGALURU CENTRE, KARNTAKA** (the Branch) and not of the Association as a whole.



Responsibility of Management and Those charged with Governance for the Financial Statement

Management are responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the association in accordance with the accounting principles generally accepted in India, including the accounting standards specified ICAI. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the entity and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

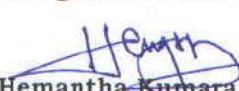
In preparing the financial statements, the Management are responsible for assessing the entity ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

The Management is also responsible for overseeing the entity financial reporting process

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

For Hemantha & Associates
Chartered Accountants
Firm Regn. No: 014521S


CA. Hemantha Kumara Y.S
Proprietor
Membership No: 232954
UDIN: 24232954BKESKO6101
Place: Bangalore
Date: 11th June 2024

